

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sr. No.	Particulars	(Rs. In Lakh)			
		Quarter Ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
A					
1	Income from operations	4,324.73	5,345.02	2,739.41	19,342.86
	a) Net sales/income from operations (Net of excise duty)	86.41	164.19	24.97	398.80
	b) Other operating income	4,411.14	5,509.21	2,764.38	19,741.66
2	Total income from operations (net)				
	Expenses	1,976.53	1,917.61	865.39	7,373.39
	a) Consumption of raw materials and components	49.78	71.02	46.21	250.23
	b) Purchase of stock-in-trade	(451.45)	(173.27)	(22.38)	(116.89)
	c) Changes in inventories of finished foods, semi finished goods, and stock-in-trade	795.11	816.32	583.97	3,033.01
	d) Employee benefits expense	221.83	222.67	141.16	879.64
	e) Depreciation and amortisation expense	1,332.22	2,041.60	729.72	6,043.33
	f) Other expense	3,924.02	4,895.95	2,344.07	17,462.71
	Total expenses				
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	487.12	613.26	420.31	2,278.95
4	Other income	122.38	224.21	25.23	471.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	609.50	837.47	445.54	2,750.88
6	Finance costs	182.53	432.82	101.51	785.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	426.97	404.65	344.03	1,965.73
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	426.97	404.65	344.03	1,965.73
10	Tax expense - Current tax	191.00	189.89	143.00	650.00
	- Short provision of earlier period	-	(15.63)	-	1.26
	- Deferred tax	(48.66)	165.31	(32.38)	109.16
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	284.63	65.08	233.41	1,205.31
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	284.63	65.08	233.41	1,205.31
14	Paid-up equity share capital (Face value of Rs. 2/- each)	640.56	640.56	640.56	640.56
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10,718.66
16	Earnings per share				
	Basic EPS (Rs.)	0.89	0.20	0.73	3.76
	Diluted EPS (Rs.)	0.54	0.12	0.44	2.29
B	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	14653403	14653403	14653763	14653403
	- Percentage of shareholding	45.75	45.75	45.75	45.75
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	10735000	10735000	3335000	10735000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	61.79	61.79	19.20	61.79
	- Percentage of shares (as a % of total share capital of the Company)	33.52	33.52	10.41	33.52
	b) Non-encumbered				
	- Number of shares	6639593	6639593	14039233	6639593
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.21	38.21	80.80	38.21
	- Percentage of shares (as a % of the total share capital of the Company)	20.73	20.73	43.83	20.73
	Particulars	3 months ended (30/06/2012)			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			0	
	Received during the quarter			9	
	Disposed of during the quarter			9	
	Remaining unresolved at the end of the quarter			0	
	Notes :				
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 13th August 2012. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement.				
2	The Tool Division of the Company continues to adopt the same accounting policies in respect of valuation of the stock of finished goods and goods under process on the basis of estimated cost or net realizable value, whichever is lower, as has been followed since its inception. Estimated cost is arrived at using retail method which is arrived at by adjusting the selling price by estimated global gross margin, which is not as per Accounting Standard - 2.				

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

- 3 On 30th March, 2012 the High Court of the Judicature of Bombay approved a Scheme of Arrangement wherein Birla Accucast Limited and Birla Machining & Toolings Limited were merged with Birla Precision Technologies Limited. The appointed date approved by the Honorable High Court is 1st April, 2010. As a result Birla Machining & Toolings Limited (formerly Dagger Forst Tools Limited) and Birla Accucast Limited (the transferor Companies) stand amalgamated with Birla Precision Technologies Limited (the transferee Company) retrospectively with effect from 1st April, 2010. The effective date of scheme is 28-05-2012.
- As per the approved scheme total of 2,06,23,760 equity shares of Rs. 2 each were allotted by the Amalgamation Committee of the company to the shareholders of Birla Accucast Limited and Birla Machining & Toolings Limited respectively in the following ratios:
- (a) 7 Equity shares of Rs. 2/- each of Birla Precision Technologies Limited will be issued for every 16 Equity shares of Rs.10/- each held in Birla Accucast Limited.
- (b) 2 Equity shares of Rs. 2/- each of Birla Precision Technologies Limited will be issued for every 3 Equity shares of Rs 10/- each held of Birla Machining & Toolings Limited.
- On account of the abovementioned scheme being given effect during the year ended March 2012, the figures of the current quarter are not comparable with the corresponding quarter of the previous year.
- 4 The result for the quarter ended 31st March, 2012 has been derived as a summation of the figures of the transferor companies (Birla Accucast Limited and Birla Machining & Toolings Limited) with the Company. Hence, the figures for the quarter ended 31st March, 2012 are not the balancing figure between audited figures for the year ended 31st March, 2012 and the unaudited published figures for nine months ended 31st December, 2011.
- 5 Utilization of proceeds of public/ right issue as on 30th June, 2012 is as under:

Sr. No.	Description	Total Estimated Cost	Deployed up to 30th June, 2012	Deployed up to 31st March, 2012
I.	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
		50,00,000	-	-
II.	Margin money for Working capital requirement for Aurangabad Project			
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III.	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV.	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	Total	29,00,00,000	12,69,76,255	12,69,76,255

The above mentioned status of utilization of funds raised by BMTL (formerly known as Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the scheme of arrangements approved by Honorable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).


As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

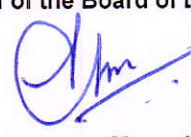
In view of delay in implementation of the Aurangabad project, the balance amount of Rs. 15,95,20,244/-has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others. The utilization of the said funds is not in line with the Prospectus.

For and on behalf of the Board of Directors

Date : 13th August 2012
Place : Mumbai




M. S. Arora
ing Director

BIRLA PRECISION TECHNOLOGIES LIMITED					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
					(Rs. in Lakh)
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited			Audited
1.	Segment Revenue				
	a) Tool holders	562.41	433.64	690.84	2,347.82
	b) Tools	2,185.04	3,349.26	2,073.54	10,292.97
	c) Casting and machining	1,663.69	1,726.31	-	7,100.87
	Total	4,411.14	5,509.21	2,764.38	19,741.66
2.	Segment Results Profit(+)/(Loss)(-) (before tax and Interest) from segment				
	a) Tool holders	(43.50)	(150.34)	(62.80)	(301.00)
	b) Tools	466.25	889.39	483.11	2,410.01
	c) Casting and machining	64.37	(125.79)	-	169.94
	Total	487.12	613.26	420.31	2,278.95
	Less: Interest	182.53	432.82	101.51	785.15
	Add: Un-allocable income	122.38	224.21	25.23	471.93
	Profit before tax	426.97	404.65	344.03	1,965.73
3.	Capital Employed (Segment assets less segment liabilities)				
	a) Tool holders	2,253.57	3,860.42	3,451.77	3,860.42
	b) Tools	6,694.59	6,861.71	6,420.60	6,861.71
	c) Casting and machining	3,108.18	2,829.16	-	2,829.16
	d) Un-allocable	-	-	(1,934.72)	-
	Total	12,056.34	13,551.29	7,937.65	13,551.29
Notes:					
<p>On 30th March, 2012 the High Court of the Judicature of Bombay approved a Scheme of Arrangement wherein Birla Accucast Limited and Birla Machining & Toolings Limited were merged with Birla Precision Technologies Limited. The appointed date approved by the Honorable High Court is 1st April, 2010. As a result Birla Machining & Toolings Limited (formerly Dagger Forst Tools Limited) and Birla Accucast Limited (the transferor Companies) stand amalgamated with Birla Precision Technologies Limited (the transferee Company) retrospectively with effect from 1st April 2010. The effective date of scheme is 28-05-2012.</p> <p>As per the approved scheme total of 2,06,23,760 equity shares of Rs. 2 each were allotted by the Amalgamation Committee of the company to the shareholders of Birla Accucast Limited and Birla Machining & Toolings Limited respectively in the following ratios:</p> <p>(a) 7 Equity shares of Rs. 2/- each of Birla Precision Technologies Limited will be issued for every 16 Equity shares of Rs.10/- each held in Birla Accucast Limited.</p> <p>(b) 2 Equity shares of Rs. 2/- each of Birla Precision Technologies Limited will be issued for every 3 Equity shares of Rs 10/- each held of Birla Machining & Toolings Limited.</p> <p>On account of the abovementioned scheme being given effect during the year ended March 2012, the figures of the current quarter are not comparable with the corresponding quarter of the previous year.</p> <p>The result for the quarter ended 31st March, 2012 has been derived as a summation of the figures of the transferor companies (Birla Accucast Limited and Birla Machining & Toolings Limited) with the Company. Hence, the figures for the quarter ended 31st March, 2012 are not the balancing figure between audited figures for the year ended 31st March, 2012 and the unaudited published figures for nine months ended 31st December, 2011.</p>					
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <p style="text-align: right;">  M. S. Arora Managing Director </p> <p>Date : 13th August 2012 Place : Mumbai</p>					

