

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
A						
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	3,774.14	4,081.43	5,345.02	16,714.23	19,342.86
	b) Other operating income	115.46	41.81	164.19	214.26	398.80
	Total income from operations (net)	3,889.60	4,123.24	5,509.21	16,928.49	19,741.66
2	Expenses					
	a) Consumption of raw materials and components	1,434.23	1,435.91	1,917.61	6,639.17	7,373.39
	b) Purchase of stock-in-trade	61.00	42.04	71.02	189.53	250.23
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(101.08)	55.98	(173.27)	(499.88)	(116.89)
	d) Employee benefits expense	792.29	773.83	816.32	3,153.03	3,033.01
	e) Depreciation and amortisation expense	192.83	224.74	222.67	863.30	879.64
	f) Other expense	1,203.01	1,231.83	2,041.60	5,210.63	6,043.33
	Total expenses	3,582.28	3,764.33	4,895.95	15,555.78	17,462.71
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	307.32	358.91	613.26	1,372.71	2,278.95
4	Other income	34.46	118.56	224.21	395.37	471.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	341.78	477.47	837.47	1,768.08	2,750.88
6	Finance costs	225.05	220.54	432.82	846.57	785.15
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	116.73	256.93	404.65	921.51	1,965.73
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	116.73	256.93	404.65	921.51	1,965.73
10	Tax expense - Current tax	8.00	114.50	189.89	420.00	650.00
	- Provision of earlier period	(115.55)	-	(15.63)	(476.32)	1.26
	- Deferred tax	30.52	(21.08)	165.31	(43.37)	109.16
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	193.76	163.51	65.08	1,021.20	1,205.31
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	193.76	163.51	65.08	1,021.20	1,205.31
14	Paid-up equity share capital (Face value of Rs. 2/- each)	1053.04	1053.04	640.56	1053.04	640.56
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,739.86	10,718.65
16	Earnings per share					
	Basic EPS (Rs.)	0.37	0.31	0.20	1.94	3.76
	Diluted EPS (Rs.)	0.37	0.31	0.12	1.94	2.29
B	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	24154652	22005301	14653403	24154652	14653403
	- Percentage of shareholding	45.88	41.79	45.75	45.88	45.75
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	8933000	8233000	10735000	8933000	10735000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	31.35	26.86	61.79	31.35	61.79
	- Percentage of shares (as a % of total share capital of the Company)	16.97	15.64	33.52	16.97	33.52
	b) Non-encumbered					
	- Number of shares	19564104	22413455	6639593	19564104	6639593
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.65	73.14	38.21	68.65	38.21
	- Percentage of shares (as a % of the total share capital of the Company)	37.16	42.57	20.73	37.16	20.73

Particulars	Quarter ended 31.03.2013
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	27
Disposed of during the quarter	27
Remaining unresolved at the end of the quarter	0

Notes :	
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 27th May, 2013.
2	During the year Tool Division of the Company has changed valuation method of finished goods and semi finished goods. The valuation has been done as per Accounting Standard 2 (AS 2) "Valuation of Inventories." Due to this change, the net impact on statement of profit and loss for the year ended 31st March, 2013 is Rs.(0.87) Lakh.
3	During the year, based on a technical review, the Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17, instead of earlier three segments.
4	The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect full financial year ended 31st March, 2013 and the unaudited published year to date figures upto the third quarter ended 31st December, 2012 which was subjected to limited review.
5	Corresponding previous period/year figures have been regrouped/recasted wherever applicable.
6	On 30th March, 2012 the High Court of the Judicature of Bombay approved the Scheme of Amalgamation wherein Birla Accucast Limited and Birla Machining & Toolings Limited were amalgamated with the Company. The appointed date approved by the Honorable High Court was 1st April, 2010 and effective date of Scheme was 28th May 2012. As per the approved Scheme of Amalgamation total of 2,06,23,760 equity shares of Rs. 2 each were allotted on 20th July, 2012 to the shareholders of Birla Accucast Limited and Birla Machining & Toolings Limited in the following ratios respectively: (a) 7 Equity shares of Rs. 2/- each of the Company were issued for every 16 Equity shares of Rs.10/- each held in Birla Accucast Limited. (b) 2 Equity shares of Rs. 2/- each of the Company were issued for every 3 Equity shares of Rs 10/- each held in Birla Machining & Toolings Limited. The Company has applied for the listing of the aforementioned shares with the Bombay Stock Exchange Limited, the approval is awaited.

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

7 Utilisation of proceeds of public/right issue as on 31st March, 2013 is as under:

Sr. No.	Description	Total Estimated Cost	Deployed up to 31st March, 2013	Deployed up to 31st March, 2012
I.	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II.	Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III.	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	Total	29,00,00,000	12,69,76,255	12,69,76,255

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by Honorable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.



In view of delay in implementation of the Aurangabad project, the balance amount of Rs. 15,95,20,244/-has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.

Date : 27th May, 2013
Place : Mumbai



For and on behalf of the Board of Directors

M. S. Arora
M. S. Arora
Managing Director

BIRLA PRECISION TECHNOLOGIES LIMITED						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013						
(Rs. in Lakh)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Segment Revenue					
	a) Tools and Precision Components	2,800.21	2,960.17	3,782.90	11,509.89	12,640.79
	b) Casting and Machining	1,089.39	1,163.07	1,726.31	5,418.60	7,100.87
	Total	3,889.60	4,123.24	5,509.21	16,928.49	19,741.66
2.	Segment Results Profit(+)/(Loss)(-) (before tax and Interest) from segment					
	a) Tools and Precision Components	417.94	359.72	739.05	1,456.24	2,109.01
	b) Casting and Machining	(110.62)	(0.81)	(125.79)	(83.53)	169.94
	Total	307.32	358.91	613.26	1,372.71	2,278.95
	Less: Interest	225.05	220.54	432.82	846.57	785.15
	Add: Un-allocable income	34.46	118.56	224.21	395.37	471.93
	Profit before tax	116.73	256.93	404.65	921.51	1,965.73
3.	Capital Employed (Segment assets less segment liabilities)					
	a) Tools and Precision Components	10,176.36	10,209.09	9,818.03	10,176.36	9,818.03
	b) Casting and Machining	3,513.11	3,574.38	3,316.38	3,513.11	3,316.38
	c) Un-allocable	(396.57)	(1,184.33)	(1,362.71)	(896.57)	(1,362.71)
	Total	12,792.90	12,599.14	11,771.70	12,792.90	11,771.70
Notes:						
<p>On 30th March, 2012 the High Court of the Judicature of Bombay approved the Scheme of Amalgamation wherein Birla Accucast Limited and Birla Machining & Toolings Limited were amalgamated with the Company. The appointed date approved by the Honorable High Court was 1st April, 2010 and effective date of Scheme was 28th May, 2012.</p> <p>As per the approved Scheme of Amalgamation total of 2,06,23,760 equity shares of Rs. 2 each were allotted on 20th July, 2012 to the shareholders of Birla Accucast Limited and Birla Machining & Toolings Limited in the following ratios respectively:</p> <p>(a) 7 Equity shares of Rs. 2/- each of the Company were issued for every 16 Equity shares of Rs. 10/- each held in Birla Accucast Limited.</p> <p>(b) 2 Equity shares of Rs. 2/- each of the Company were issued for every 3 Equity shares of Rs 10/- each held in Birla Machining & Toolings Limited.</p> <p>The Company has applied for the listing of the aforementioned shares with the Bombay Stock Exchange Limited, the approval is awaited.</p>						
For and on behalf of the Board of Directors						
Date : 27th May, 2013 Place : Mumbai					 M. S. Arora Managing Director	

Birla Precision Technologies Limited			
Statement of Assets and Liabilities as at 31st March, 2013			
Sr. No.	Particulars	As at 31.03.2013	As at 31.03.2012
		Audited	Audited
A	EQUITY AND LIABILITIES	Rs. In Lakh	
1	Shareholders' funds		
	a) Share capital	1053.04	640.56
	b) Share suspense	-	412.48
	c) Reserves and surplus	11739.86	10718.66
	Sub-total - Shareholders' funds	12792.90	11771.70
2	Non-current liabilities		
	(a) Long-term borrowings	763.36	1030.69
	(b) Deferred tax liabilities (net)	259.13	302.50
	(c) Long-term provisions	146.37	135.45
	Sub-total - Non-current liabilities	1168.86	1468.64
3	Current liabilities		
	(a) Short-term borrowings	3824.01	3600.80
	(b) Trade payables	2891.94	2763.80
	(c) Other current liabilities	1806.52	1740.73
	(d) Short-term provisions	1002.55	1500.76
	Sub-total - Current liabilities	9525.02	9606.09
	TOTAL - EQUITY AND LIABILITIES	23486.78	22846.43
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5467.75	5617.74
	(b) Long-term loans and advances	677.23	609.22
	Sub-total - Non-current assets	6144.98	6226.96
2	Current assets		
	(a) Inventories	3922.05	3996.60
	(b) Trade receivables	6459.49	4580.85
	(c) Cash and cash equivalents	914.52	1724.42
	(d) Short-term loans and advances	5297.76	5890.75
	(e) Other current assets	747.98	426.85
	Sub-total - Current assets	17341.80	16619.47
	TOTAL - ASSETS	23486.78	22846.43

Note:

Corresponding figures of the previous year have been regrouped/recasted wherever applicable.

For and on behalf of the Board of Directors

Date : 27th May, 2013
Place : Mumbai




M. S. Arora
Managing Director