

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(R In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
A					
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	3,420.13	3,774.14	4,324.73	16,714.23
	b) Other operating income	65.32	115.46	86.41	214.26
	Total income from operations (net)	3,485.45	3,889.60	4,411.14	16,928.49
2	Expenses				
	a) Consumption of raw materials and components	1,457.68	1,434.23	1,976.53	6,639.17
	b) Purchase of stock-in-trade	62.20	61.00	49.78	189.53
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(383.24)	(101.08)	(451.45)	(499.88)
	d) Employee benefits expense	731.73	792.29	795.11	3,153.03
	e) Depreciation and amortisation expense	225.83	192.83	221.83	863.30
	f) Other expense	1,090.48	1,203.01	1,332.22	5,210.63
	Total expenses	3,184.68	3,582.28	3,924.02	15,555.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	300.77	307.32	487.12	1,372.71
4	Other income	94.90	34.46	122.38	395.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	395.67	341.78	609.50	1,768.08
6	Finance costs	166.14	225.05	182.53	846.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	229.53	116.73	426.97	921.51
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	229.53	116.73	426.97	921.51
10	Tax expense - Current tax	133.00	8.00	191.00	420.00
	- Provision of earlier period	6.10	(115.55)	-	(476.32)
	- Deferred tax	(54.24)	30.52	(48.66)	(43.37)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	144.67	193.76	284.63	1,021.20
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	144.67	193.76	284.63	1,021.20
14	Paid-up equity share capital (Face value of R 2/- each)	1053.04	1053.04	640.56	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,739.86
16	Earnings per share				
	Basic EPS (R)	0.27	0.37	0.89	1.94
	Diluted EPS (R)	0.27	0.37	0.54	1.94
B PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	26454652	24154652	14653403	24154652
	- Percentage of shareholding	50.24	45.88	45.75	45.88
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	6633000	8933000	10735000	8933000
	- Number of shares				
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	25.32	31.35	61.79	31.35
	- Percentage of shares (as a % of total share capital of the Company)	12.60	16.97	33.52	16.97
	b) Non-encumbered	19564104	19564104	6639593	19564104
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	74.68	68.65	38.21	68.65
	- Percentage of shares (as a % of the total share capital of the Company)	37.16	37.16	20.73	37.16
Particulars		Quarter ended 30.06.2013			
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		0			
Received during the quarter		5			
Disposed of during the quarter		5			
Remaining unresolved at the end of the quarter		0			
Notes :					
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in the meeting held on 14th August, 2013. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their report thereon.				
2	During 2012-13, Tool Division of the Company has changed valuation method of finished goods and semi finished goods. The valuation has been done as per Accounting Standard 2 (AS 2) "Valuation of Inventories" and the consequent impact considered in the accounts as at 31.03.2013.				
3	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.				
4	The same accounting policies are followed in the interim financial statements as those followed in the most recent Annual financial statements.				
5	Corresponding previous period/Year figures have been regrouped/recast, wherever necessary.				

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

6 Utilisation of proceeds of public/right issue as on 30th June, 2013 is as under:

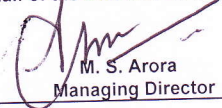
Sr. No.	Description	Total Estimated Cost (r)	Deployed up to 30th June, 2013 (R)	Deployed up to 31st March, 2013 (r)
I.	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
	-Pre Operative Expenses	50,00,000	-	-
II.	Margin money for Working capital requirement for Aurangabad Project	21,29,86,000	5,23,20,090	5,23,20,090
	Sub-total	4,70,13,681	4,70,13,681	4,70,13,681
III.	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	3,00,00,319	2,76,42,484	2,76,42,484
IV	To meet expenses of issue	29,00,00,000	12,69,76,255	12,69,76,255
	Total			

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by Honorable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

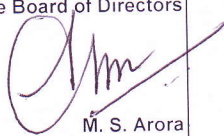
In view of delay in implementation of the Aurangabad project, the balance amount of R 15,95,20,244/-has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.

For and on behalf of the Board of Directors


 M. S. Arora
 Managing Director

Date : 14th August, 2013
 Place : Mumbai

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BIRLA PRECISION TECHNOLOGIES LIMITED					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2013					
(R in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue				
	a) Tools and Precision Components	2,148.86	2,800.21	2,747.45	11,509.89
	b) Casting and Machining	1,336.59	1,089.39	1,663.69	5,418.60
	Total	3,485.45	3,889.60	4,411.14	16,928.49
2.	Segment Results Profit(+)/(Loss)(-)				
	(before tax and Interest) from segment				
	a) Tools and Precision Components	298.53	417.94	422.75	1,456.24
	b) Casting and Machining	2.24	(110.62)	64.37	(83.53)
	Total	300.77	307.32	487.12	1,372.71
	Less: Interest	166.14	225.05	182.53	846.57
	Add: Un-allocable income	94.90	34.46	122.38	395.37
	Profit before tax	229.53	116.73	426.97	921.51
3.	Capital Employed				
	(Segment assets less segment liabilities)				
	a) Tools and Precision Components	10,175.10	10,176.36	9,842.99	10,176.36
	b) Casting and Machining	3,632.90	3,513.11	3,734.08	3,513.11
	c) Un-allocable	(870.42)	(896.57)	(1,520.73)	(896.57)
	Total	12,937.58	12,792.90	12,056.34	12,792.90
	Notes:				
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="text-align: right;">  M. S. Arora Managing Director </div> <p>Date : 14th August, 2013 Place : Mumbai</p>					

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