



BIRLA PRECISION TECHNOLOGIES LIMITED  
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

		(₹ In Lakhs)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>						
1	<b>Income from operations</b>					
a)	Net sales/income from operations (Net of excise duty)	4,191.09	3,528.82	3,774.14	15,502.38	16,714.23
b)	Other operating income	189.96	(3.64)	115.46	308.54	214.26
	<b>Total income from operations (net)</b>	<b>4,381.05</b>	<b>3,525.18</b>	<b>3,889.60</b>	<b>15,810.92</b>	<b>16,928.49</b>
2	<b>Expenses</b>					
a)	Consumption of raw materials and components	1,195.31	1,211.30	1,434.23	5,454.43	6,639.17
b)	Purchase of stock-in-trade	20.80	46.67	61.00	184.04	189.53
c)	Changes in inventories of finished goods, semi finished goods and stock-in-trade	590.85	48.61	(101.08)	305.39	(499.88)
d)	Employee benefits expense	773.23	709.76	792.29	3,014.74	2,900.36
e)	Depreciation and amortisation expense	199.52	220.75	192.83	867.46	863.30
f)	Other expense	1,515.51	1,173.59	1,203.01	5,155.76	5,463.30
	<b>Total expenses</b>	<b>4,295.22</b>	<b>3,410.68</b>	<b>3,582.28</b>	<b>14,981.82</b>	<b>15,555.78</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	85.83	114.50	307.32	829.10	1,372.71
4	Other income	101.02	133.13	34.46	425.38	395.37
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	186.85	247.63	341.78	1,254.48	1,768.08
6	Finance costs	220.14	188.06	225.05	791.37	846.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(33.29)	59.57	116.73	463.11	921.51
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(33.29)	59.57	116.73	463.11	921.51
10	Tax expense - Current tax	(15.00)	68.50	8.00	320.00	420.00
	- Provision of earlier period	-	4.29	(115.55)	2.39	(476.32)
	- Deferred tax	(1.82)	(41.33)	30.52	(143.75)	(43.37)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(16.47)</b>	<b>28.11</b>	<b>193.76</b>	<b>284.47</b>	<b>1,021.20</b>
12	Extraordinary items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11- 12)</b>	<b>(16.47)</b>	<b>28.11</b>	<b>193.76</b>	<b>284.47</b>	<b>1,021.20</b>
14	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves	-	-	-	12,054.33	11,769.86
16	<b>Earnings per share</b>					
	Basic EPS ( ₹ )	(0.03)	0.05	0.37	0.54	1.94
	Diluted EPS ( ₹ )	(0.03)	0.05	0.37	0.54	1.94
<b>B</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>					
	- Number of shares	24953771	26838995	24154652	24953771	24154652
	- Percentage of shareholding	47.39	50.97	45.88	47.39	45.88
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	- Number of shares	5998000	3335000	8933000	5998000	8933000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	21.66	12.92	31.35	21.66	31.35
	- Percentage of shares (as a % of total share capital of the Company)	11.39	6.33	16.97	11.39	16.97
b)	<b>Non-encumbered</b>					
	- Number of shares	21699985	22477761	19564104	21699985	19564104
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.34	87.08	68.65	78.34	68.65
	- Percentage of shares (as a % of the total share capital of the Company)	41.21	42.69	37.16	41.21	37.16
<b>Particulars</b>		<b>Quarter ended 31.03.2014</b>				
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		0				
Received during the quarter		21				
Disposed during the quarter		21				
Remaining unresolved at the end of the quarter		0				



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An ISO 9001:2000 & ISO 14001:2004 Company CIN : L29220MH1986PLC041214

**THE YASH BIRLA GROUP**





**BIRLA PRECISION TECHNOLOGIES LIMITED**

Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

**Notes :**

- 1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 27th May, 2014.
- 2 During 2012-13, Tool Division of the Company has changed valuation method of finished goods and semi finished goods. The valuation has been done as per Accounting Standard 2 (AS 2) "Valuation of Inventories" and the consequent impact considered in the accounts as at 31.03.2013.
- 3 The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.
- 4 The figures for the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of full financial year ended 31st March 2014 and the unaudited published year to date figures upto the third quarter ended 31st December 2013 which was subjected to limited review.
- 5 On 30th March, 2012 the High Court of the Judicature of Bombay approved the Scheme of Amalgamation wherein Birla Accucast Limited and Birla Machining & Toolings Limited were amalgamated with the Company. The appointed date approved by the Honorable High Court was 1st April, 2010 and effective date of Scheme was 28th May 2012.  
As per the approved Scheme of Amalgamation total of 2,06,23,760 equity shares of Rs. 2 each were allotted on 20th July, 2012 to the shareholders of Birla Accucast Limited and Birla Machining & Toolings Limited in the following ratios respectively:  
(a) 7 Equity shares of Rs. 2/- each of the Company were issued for every 16 Equity shares of Rs. 10/- each held in Birla Accucast Limited.  
(b) 2 Equity shares of Rs. 2/- each of the Company were issued for every 3 Equity shares of Rs 10/- each held in Birla Machining & Toolings Limited.  
The Company has received trading approval from the Bombay Stock Exchange Limited on 9th April 2014.
- 6 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.
- 7 Utilisation of proceeds of public/right issue as on 31st March, 2014 is as under:

Sr. No.	Description	Total Estimated Cost ( ₹ )	Deployed up to 31st March, 2014 ( ₹ )	Deployed up to 31st March, 2013 ( ₹ )
I.	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
	II. Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III.	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV.	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	<b>Total</b>	<b>29,00,00,000</b>	<b>12,69,76,255</b>	<b>12,69,76,255</b>

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honorable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

In view of delay in implementation of the Aurangabad project, the balance amount of ₹ 15,95,20,244/-has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.

For and on behalf of the Board of Directors

M. S. Adige  
Director

M. S. Arora  
Managing Director

Date : 27th May, 2014  
Place : Mumbai



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BIRLA PRECISION TECHNOLOGIES LIMITED						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1.	<b>Segment Revenue</b>					
	a) Tools and Precision Components	3,149.11	2,483.03	2,800.21	10,640.49	11,509.89
	b) Casting and Machining	1,231.94	1,042.15	1,089.39	5,170.43	5,418.60
	<b>Total</b>	<b>4,381.05</b>	<b>3,525.18</b>	<b>3,889.60</b>	<b>15,810.92</b>	<b>16,928.49</b>
2.	<b>Segment Results Profit(+)/(Loss)(-)</b>					
	<b>(before tax and interest) from segment</b>					
	a) Tools and Precision Components	258.63	306.01	417.94	1,174.29	1,456.24
	b) Casting and Machining	(172.80)	(191.51)	(110.62)	(345.19)	(83.53)
	<b>Total</b>	<b>85.83</b>	<b>114.50</b>	<b>307.32</b>	<b>829.10</b>	<b>1,372.71</b>
	<b>Less: Interest</b>	220.14	188.06	225.05	791.37	846.57
	<b>Add: Un-allocable income</b>	101.02	133.13	34.46	425.38	395.37
	<b>Profit before tax</b>	<b>(33.29)</b>	<b>59.57</b>	<b>116.73</b>	<b>463.11</b>	<b>921.51</b>
3.	<b>Capital Employed</b>					
	<b>(Segment assets less segment liabilities)</b>					
	a) Tools and Precision Components	10,306.10	10,360.97	10,176.36	10,306.10	10,176.36
	b) Casting and Machining	3,361.32	3,311.46	3,543.11	3,361.32	3,543.11
	c) Un-allocable	(560.05)	(578.59)	(896.57)	(560.05)	(896.57)
	<b>Total</b>	<b>13,107.37</b>	<b>13,093.84</b>	<b>12,822.90</b>	<b>13,107.37</b>	<b>12,822.90</b>
<b>Note:</b> Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.						
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">   <b>M. S. Adige</b>  Director </div> <div style="text-align: center;">   <b>M. S. Arora</b>  Managing Director </div> </div> <p>Date : 27th May, 2014 Place : Mumbai</p>						



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Birla Precision Technologies Limited			
Statement of Assets and Liabilities as at 31st March, 2014			
Sr. No.	Particulars	As at 31.03.2014 Audited	As at 31.03.2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	(₹ in Lakhs)	
1	<b>Shareholders' funds</b>		
	a) Share capital	1053.04	1053.04
	b) Reserves and surplus	12054.33	11769.86
	<b>Sub-total - Shareholders' funds</b>	<b>13107.37</b>	<b>12822.90</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	539.85	733.36
	(b) Deferred tax liabilities (net)	115.38	259.13
	(c) Long-term provisions	122.58	146.37
	<b>Sub-total - Non-current liabilities</b>	<b>777.81</b>	<b>1138.86</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	2657.47	3824.01
	(b) Trade payables	2136.88	2891.94
	(c) Other current liabilities	1517.19	1806.52
	(d) Short-term provisions	863.98	1002.55
	<b>Sub-total - Current liabilities</b>	<b>7175.52</b>	<b>9525.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>21060.70</b>	<b>23486.78</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	4618.14	5441.21
	(b) Long-term loans and advances	674.09	674.11
	<b>Sub-total - Non-current assets</b>	<b>5292.23</b>	<b>6115.32</b>
2	<b>Current assets</b>		
	(a) Inventories	2958.18	3922.05
	(b) Trade receivables	7200.38	6459.49
	(c) Cash and cash equivalents	730.01	914.52
	(d) Short-term loans and advances	3761.79	5300.88
	(e) Other current assets	1118.11	774.52
	<b>Sub-total - Current assets</b>	<b>15768.47</b>	<b>17371.46</b>
	<b>TOTAL - ASSETS</b>	<b>21060.70</b>	<b>23486.78</b>

**Note:**

Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date : 27th May, 2014

Place : Mumbai

M. S. Adige  
Director

M. S. Arora  
Managing Director



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