

BPT BIRLA PRECISION

BIRLA PRECISION TECHNOLOGIES LIMITED				
CIN : L29220MH1986PLC041214				
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133				
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014				
(R In Lakhs)				
Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2014	31.03.2014	31.03.2014
		Unaudited	Unaudited	Unaudited
A				
1	Income from operations			
	a) Net sales/income from operations (Net of excise duty)	3,537.69	4,191.09	3,420.13
	b) Other operating income	9.02	189.96	65.32
	Total income from operations (net)	3,546.71	4,381.05	3,485.45
2	Expenses			
	a) Consumption of raw materials and components	1,377.57	1,195.31	1,457.68
	b) Purchase of stock-in-trade	10.91	20.80	62.20
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(27.86)	590.85	(383.24)
	d) Employee benefits expense	734.87	773.23	731.73
	e) Depreciation and amortisation expense	212.66	199.52	225.83
	f) Other expense	1,189.33	1,515.51	1,090.48
	Total expenses	3,497.48	4,295.22	3,184.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	49.23	85.83	300.77
4	Other income	94.95	101.02	94.90
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	144.18	186.85	395.67
6	Finance costs	136.50	220.14	166.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7.68	(33.29)	229.53
8	Exceptional items	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	7.68	(33.29)	229.53
10	Tax expense - Current tax	52.00	(15.00)	133.00
	- Provision of earlier period	7.00	-	6.10
	- Deferred tax	(47.00)	(1.82)	(54.24)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(4.32)	(16.47)	144.67
12	Extraordinary items	-	-	-
13	Net Profit/(Loss) for the period (11- 12)	(4.32)	(16.47)	144.67
14	Paid-up equity share capital (Face value of R 2/- each)	1053.04	1053.04	1053.04
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	12,054.33
16	Earnings per share			
	Basic EPS (R)	(0.01)	(0.03)	0.27
	Diluted EPS (R)	(0.01)	(0.03)	0.27
B PARTICULARS OF SHAREHOLDING				
1	Public shareholding			
	- Number of shares	25537104	24953771	26454652
	- Percentage of shareholding	48.50	47.39	50.24
2	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	566666	5998000	6633000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	2.09	21.66	25.32
	- Percentage of shares (as a % of total share capital of the Company)	1.08	11.39	12.60
	b) Non-encumbered			
	- Number of shares	26547986	21699985	19564104
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.91	78.34	74.68
	- Percentage of shares (as a % of the total share capital of the Company)	50.42	41.21	37.16
Particulars		Quarter ended 30.06.2014		
INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				0
Received during the quarter				11
Disposed during the quarter				11
Remaining unresolved at the end of the quarter				0

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 14th August, 2014. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement and furnished their modified report thereon.
- 2 The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.
- 3 The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements.
- 4 Depreciation has continued to be provided as per Schedule XIV of the Companies Act, 1956 instead of as provided in Schedule II of the Companies Act, 2013 as the company has decided to carry out a technical assessment of the useful life of its assets, independent of the old rates adopted. The company's assessment is that the charge to depreciation for the current quarter will not be significant.
- 5 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

- 6 Utilisation of proceeds of public/right issue as on 30th June, 2014 is as under:

Description	Total Estimated Cost (₹)	Deployed up to 30th June, 2014 (₹)	Deployed up to 31st March, 2014 (₹)
I Aurangabad Project:			
-Building	1,20,00,000	1,02,95,000	1,02,95,000
-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
-Miscellaneous Fixed Assets	3,29,36,000	-	-
-Contingencies	1,85,00,000	-	-
-Pre Operative Expenses	80,00,000	-	-
II Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
Total	29,00,00,000	12,69,76,255	12,69,76,255

The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honorable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

In view of delay in implementation of the Aurangabad project, the balance amount of ₹ 15,95,20,244/- has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.

Date : 14th August, 2014
Place : Mumbai

For and on behalf of the Board of Directors

M. S. Adige
Director

M. S. Arora
Managing Director



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

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An ISO 9001:2000 & ISO 14001:2004 Company

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THE YASH BIRLA GROUP

BIRLA PRECISION TECHNOLOGIES LIMITED					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2014					
(R in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue				
	a) Tools and Precision Components	2,309.36	3,149.11	2,148.86	10,640.49
	b) Casting and Machining	1,237.35	1,231.94	1,336.59	5,170.43
	Total	3,546.71	4,381.05	3,485.45	15,810.92
2.	Segment Results Profit(+)/(Loss)(-)				
	(before tax and Interest) from segment				
	a) Tools and Precision Components	126.21	258.63	298.53	1,174.29
	b) Casting and Machining	(76.98)	(172.80)	2.24	(345.19)
	Total	49.23	85.83	300.77	829.10
	Less: Interest	136.50	220.14	166.14	791.37
	Add: Un-allocable income	94.95	101.02	94.90	425.38
	Profit before tax	7.68	(33.29)	229.53	463.11
3.	Capital Employed				
	(Segment assets less segment liabilities)				
	a) Tools and Precision Components	10,236.26	10,306.10	10,175.10	10,306.10
	b) Casting and Machining	3,363.77	3,361.32	3,632.90	3,361.32
	c) Un-allocable	(496.98)	(560.05)	(870.42)	(560.05)
	Total	13,103.05	13,107.37	12,937.58	13,107.37
Note: Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.					
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: center;">  M. S. Adige Director </div> <div style="text-align: center;">  M. S. Arora Managing Director </div> </div> <p>Date : 14th August, 2014 Place : Mumbai</p>					

